

UNPAID LEAVE -CONTRIBUTION OPTIONS*

*Important note: if you are taking unpaid parental leave, please do not use this form – instead use form NZAS8A (Unpaid Parental Leave – Contribution Options)

I, _____, wish to inform the Trustee that I will be taking unpaid leave from ____/ ___ to ____/ ___.

Please tick <u>ONE</u> option (\checkmark):

- Option 1: I wish to <u>suspend my monthly member contributions</u> to the Fund until my return. I understand and acknowledge that if I select this option then during my unpaid leave period:
 - (i) all employer contributions to the Fund for my benefit will also be suspended; and
 - (ii) unless (under NZAS' current policy) my leave is a period of absence approved by NZAS for Fund purposes, if I suffer death or Total Disablement (and a claim is approved by the Trustee) then I will remain entitled to the insured component of my benefit (subject to any restrictions applying to me) but I will not be entitled to the additional one times salary component otherwise payable under the Trust Deed.

Option 2: I wish to continue my monthly member contributions (in amounts equal to my

current contribution rate) through an agreed arrangement with the Trustee and payroll*.

*Payroll (or the Fund's Administration Manager) will contact you if you choose this Option 2. If Option 2 applies, please also **complete the following**:

I understand that my current member contributions are \$_____ per month and that, if

I choose to contributing during my unpaid leave period, I will need to contribute a total amount of \$_____ for the _____ months I am away.

Option 3: I wish to <u>make pre-paid member contributions</u> with respect to my unpaid leave period before it commences, by increasing my member contribution rate to _____%* of my salary starting _____/____ and ending _____/____.

*New contribution rate cannot exceed 20% of your salary. Total additional contributions if you choose this Option 3 must at least equal those that would be payable if you chose Option 2.

IMPORTANT NOTE:

Contributions during an unpaid leave period need not be made through payroll, so long as:

- (i) payroll or the Fund's Administration Manager collects them; and
- (ii) the contributions do not exceed (in amount or frequency) those you were making immediately before you took leave.

Signed: ____

Date: ____/___/____

Please attach this form to a ServiceNow payroll enquiry. ServiceNow is accessible to all NZAS employees via Element.

Section for NZAS Payroll only

Payroll Records updated

If member has selected Option 1 (suspend my monthly member contributions):

Is the unpaid leave a period of absence approved by NZAS for Fund purposes?

- □ Yes
- 🗆 No

If member has selected Option 2 (continue my monthly member contributions):

Will Payroll collect those contributions and remit them to the Fund?

- □ Yes
- 🗆 No

Will the Administration Manager contact the member to arrange payment to the Fund?

- □ Yes
- 🗆 No

If the member has selected Option 3 (make pre-paid member contributions):

Payroll will collect those additional contributions and remit them to the Fund

Signed:		

Date: ____/___/____

Name: _____

Role: _____

Email completed form to nzasrf@mercer.com.