

APPLICATION TO WITHDRAW FUNDS FROM A LOCKED-IN ACCOUNT ON THE GROUNDS OF SIGNIFICANT FINANCIAL HARDSHIP

SIGNIFICANT FINANCIAL HARDSHIP CRITERIA

The Trustee will permit a significant financial hardship-based withdrawal from your locked-in account in the Fund if they are reasonably satisfied that you are suffering or likely to suffer from significant financial hardship, and that reasonable alternative sources of funding have been explored and have been exhausted, such that the withdrawal is necessary to alleviate that hardship.

For Fund purposes, significant financial hardship mirrors the definition in the KiwiSaver Act 2006.

Please select under which of the criteria below you are applying. If you satisfy more than one, please \checkmark all that apply.

You are suffering (or likely to suffer) significant financial difficulties that arise because of:

- you being unable to meet minimum living expenses;
- you being unable to meet mortgage repayments on your principal family residence, resulting in your mortgage lender seeking to enforce the mortgage;
- the cost of modifying a residence to meet special needs arising from your own or a dependant's disability;
- the cost of medical treatment for an illness or injury to you or one of your dependants;
- the cost of palliative care for you or one of your dependants;
- the cost of a funeral for one of your dependants;
- you are suffering from serious illness (as defined by the KiwiSaver Act 2006).

To apply for a significant financial hardship withdrawal:

- Provide your personal details in Step 1.
- Specify the amount you would like to withdraw in Step 2.
- Complete the 'Assets and liabilities', 'Income' and 'Expenses' sections of this form (Steps 3, 4 and 5).
- Provide the supporting information in Step 6.
- Complete and sign the declaration in Step 7 and have it witnessed.

If there is insufficient space for you to provide all of the relevant information, please indicate this on the application form and attach the further information to this form.

You must complete all steps and sections. If you do not do so, we will send the form back to you and it will not be submitted to the Trustee for consideration.

Step 1 – Complete your personal details

NameSurname	Given Names	
Title Mr/Mrs/Ms/Miss (Please circle one)	Date of Birth	IRD No:
Home Address		
Day-time Phone No		

Step 2 - Indicate payment amount

How much do you need? Amount: \$	Or	All available funds (excluding any Government contributions)
Please note that the Trustee has the discretion to lir opinion, is required to alleviate the particular hardsh		e amount withdrawn to a specified amount that, in their
Payments can be made to a New Zealand bank acc accounts, family trust accounts or accounts of anoth		n your name. Payments will not be made to business rson.
□ I confirm that I have provided a pre-printed, ban	k-enc	oded deposit slip or printed bank statement.

Step 3 - Enter your assets and liabilities (include all private and any business assets and liabilities)

A. Assets (how much you own)		
Residential property (market value)	Value \$	
Other property (market value)	Value \$	
Vehicles Model and year	Value \$	
(eg car, boat, caravan) Model and year	Value \$	
Model and year	Value \$	
Bank accounts		
Bank and branch		
Account number	Balance \$	
Г		
Bank and branch		
Account number	Balance \$	
Г		
Bank and branch		
Account number	Balance \$	
Other accounts Account type (eg credit union, building society)	Balance \$	
Life insurance policies Company	Surrender value \$	
Company	Surrender value \$	
Superannuation schemes		
(this includes KiwiSaver) Scheme	Balance \$	
Scheme	Balance \$	
Money owed to you Owed to you by	Value \$	
Other assets Shares	Value \$	
Secured/unsecured deposits & bonds	Value \$	
Other (eg business interests, personal belongings)	Value \$	
Total assets (add all amounts and write	total here) A \$	

B. Liabilities and	debts (how much	n you owe)		
Mortgages	Bank/institution		Amount \$	
	Bank/institution		Amount \$	
Loans	Bank/institution		Amount \$	
	Bank/institution		Amount \$	
Bank overdraft	Bank/institution		Amount \$	
	Bank/institution		Amount \$	
Credit cards/	Туре	Limit	Amount owing \$	
Store cards	Туре	Limit	Amount owing \$	
Hire purchases Item Date purchased Item	I / / /	Finish date	/ Amount \$	
Date purchased	I / /	Finish date /	/ Amount \$	
Business debts	Type of debt		Amount \$	
& trade accounts	Type of debt		Amount \$	
	Type of debt		Amount \$	
Other personal debt	S Type of debt		Amount \$	
(eg Court fines or WINZ benefit claims)	Type of debt		Amount \$	
TOTAL LIABILITIE	S & DEBTS (add all	your liabilities & debts and	d write amount here) B \$	
C. NET ASSETS (T	otal assets minus total	liabilities & debts)	A - B = C \$	

Step 4 – Income

Monthly income (after tax)		
Salary/wages/pensions/drawings		\$
Part-time work		\$
Spouse's or partner's income		\$
Self-employed income/business income		\$
Child support received		\$
Working for Families Tax Credits		\$
Department of Work and Income benefit/superannuation		\$
Rent/board received		\$
Interest/dividends		\$
Other (specify)		\$
TOTAL MONTHLY INCOME (add all amounts and print total in Box D)	D	\$

Step 5 – Expenses (enter all expenses including details of spouse or partner's expenses)

E. Monthly payments	
Food/groceries	\$
Rent/board/mortgage (please circle which)	\$
Bus/train/petrol	\$
Childcare/school expense	\$
Child maintenance payments	\$
Gas/electricity	\$
Telephone/mobile	\$
Pay TV	\$
Clothing/footwear	\$
Hire purchase payments	\$
Credit cards/store cards	\$
Personal/car loans	\$
Student loan	\$
Other (specify)	\$
TOTAL MONTHLY EXPENSES (add all amounts and write total here)	\$

F) Annual payments

(to convert annual payments to monthly payments, divide by 12 and write this figure in the monthly column)

		Annual	Monthly
Vehicle insurance (eg car, boat, caravan)	\$	÷ 12 =	\$
Vehicle registration/warrant	\$	÷ 12 =	\$
House & contents insurance	\$	÷ 12 =	\$
Rates (including water rates)	\$	÷ 12 =	\$
Medical insurance/expenses	\$	÷ 12 =	\$
Life insurance/superannuation/KiwiSaver	\$	÷ 12 =	\$
Other (specify)	\$	÷ 12 =	\$
TOTAL EXPENSES (add all amounts in the mon	thly colu	umn and write total in Box F)	
G) TOTAL EXPENSES		E	+ F
H) NET INCOME		D	– G :

Step 6: Supporting information (you must complete all sections in this step. Please 🗸 each section).
A. Tell us how you meet the criteria specified at the beginning of this form.
B. Provide details of alternative sources of funding you have explored.
C. Give details of the actions taken to alleviate your significant financial hardship.
D. Explain how any money paid under this application would be used.
I have attached:
Copies of my bank account and credit card statements for the last three months.
Loan and hire purchase documents such as statements or letters (including mortgage documentation if applicable), showing in each case the total amount owed, any arrears, details of regular repayments and the term of the loan.
Evidence that I have taken budgetary advice from a budgeting service (including a budget statement).
A bank-encoded deposit slip.
Additional documents applicable to my request (such as outstanding bills or demands for payment).

Step 7 – Declaration of significant financial hardship

Full name			
of Town, city or district of residence;		000	upation
solemnly and sincerely declare that:			
 I am experiencing (or am likely to experience financial hardship in the KiwiSaver Act 2 		ardship as per the defin	tion of significant
I request a significant financial hardship	withdrawal from my locked	-in account.	
 I understand that payment of any benefit this application, may direct that the witho opinion, is required to alleviate the partic 	drawal be limited to the part		
I have taken budgetary advice.			
I have explored and exhausted all reaso	nable alternative sources o	f funding.	
 I agree to provide further financial and/or application. 	r other information as may	be required by the Trust	ee in considering m
solemnly and sincerely declare that to the b regarding my application, together with the s			vided in this form
make this solemn declaration conscientious Declarations Act 1957.	sly believing the same to be	e true, and by virtue of tr	e Oaths and
Signature ×			
Declared at X	thic	day of	20
Declared at Location	this Day	day of Month	20 Year
Before me (please print) ustice of the Peace, or notary public, or solicitor of the	High Court of New Zealand, or ot	her person authorised to take	statutory declarations
Signature ×			
Please send this declaration and the com	pleted form to the Fund	Secretary, NZAS Retire	ment Fund, Merce
Please send this declaration and the com		Secretary, NZAS Retire	ement Fund, Merco
Please send this declaration and the com (N.Z.) Lim ase ✔ that you have completed your a	npleted form to the Fund S ited, PO Box 2897, Wellin	Secretary, NZAS Retire	
Please send this declaration and the com (N.Z.) Lim ase ✓ that you have completed your a suments:	npleted form to the Fund s ited, PO Box 2897, Wellin application correctly ar	Secretary, NZAS Retire	
Please send this declaration and the com (N.Z.) Lim ase ✓ that you have completed your a cuments:	npleted form to the Fund s nited, PO Box 2897, Wellin application correctly an hardship fact sheet;	Secretary, NZAS Retire ngton 6140 nd included all the si	upporting
Please send this declaration and the com (N.Z.) Lim ase ✓ that you have completed your a cuments:	npleted form to the Fund S nited, PO Box 2897, Wellin application correctly an hardship fact sheet; I am applying on page 1	Secretary, NZAS Retire agton 6140 and included all the su 1 of this application for	upporting m;
Please send this declaration and the com (N.Z.) Lim ase ✓ that you have completed your a cuments: □ I have read the significant financial f □ I have specified under which criteria □ I have entered all figures in steps 3,	npleted form to the Fund S nited, PO Box 2897, Wellin application correctly an hardship fact sheet; I am applying on page 1 4 and 5 correctly and ac	Secretary, NZAS Retire agton 6140 and included all the su 1 of this application for	upporting m;

 $\hfill\square$ I have signed and had the statutory declaration witnessed by an appropriate person.