

# INSIGHTS

## AUGUST 2021



**NZAS**  
**RETIREMENT FUND**  
Your Super. Your Future.

## MESSAGE FROM THE TRUSTEE

Welcome to this August edition of Insights.

This edition of Insights includes links to our new Fund website and to the Sorted website's 10 most commonly asked money questions, some guidance on how you can plan for a 'rainy day', financial market commentary, an investment returns update, a reminder of the death benefit payment process change, and a request that you take a moment to check your contact details (as we will soon be sending out your annual confirmation and annual report).

If you have any questions about the Fund or this newsletter please call Helpline on 0508 266 787

Regards,

*NZAS Retirement Fund Trustee Board*

## NEW WEBSITE LAUNCHED!

We are delighted to announce the recent launch of our new NZAS Retirement Fund website!

[Take a look here](#)

The site is enhanced for mobile devices - making it easier to view your account and information about the Fund while on the go - and features improved site functionality, navigability and security.

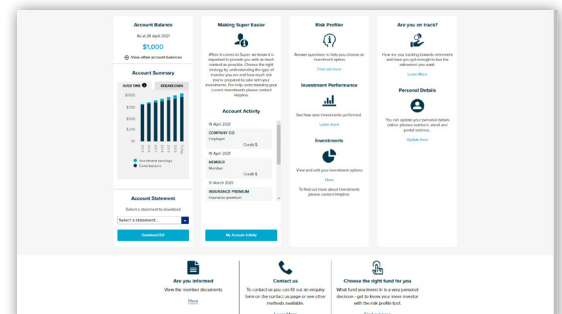
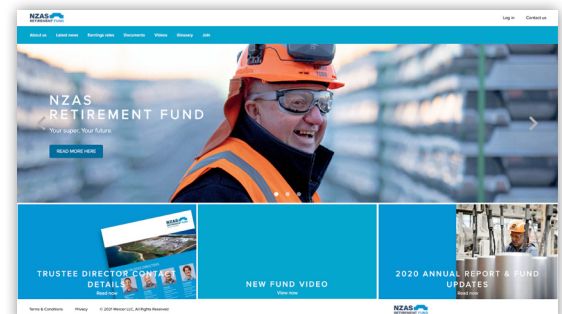
Once logged in, you will notice the new account dashboard that shows your account balance and an account summary, an option to download your member statements, and recent account activity all in one place. Each section of the dashboard allows you to click through to find more details about each of the elements.

[Log in](#)

We have also prepared two fact sheets to help you with:

[> using the new Fund website](#)

[> your investment options](#)



## WELCOME ANDREW!

Voting for the new member-elected Trustee director to hold office for the remaining balance of the current term to 31 October 2022 closed in April, and while we shared the news of the new appointment in April, we wish to again congratulate and welcome Andrew Elder!



## GOT MONEY QUESTIONS?

We're all searching for answers – especially when it comes to money. Sorted Money Week is back for 2021 and, building on last year's successful campaign 'Just wondering', they are again encouraging Kiwis to keep asking questions, talk openly, and ask for financial advice. Over a thousand questions were submitted last year, and the [top 10 most common money questions are published here](#).



### PLANNING FOR A 'RAINY DAY'

Retirement savings are vitally important for the future, but there are also many benefits to building an easily accessible emergency savings buffer as well. Some of these may surprise you - they are a lot more about mindset and habits than just having a few hundred dollars socked away for when it's time for the car to visit the mechanic.

[Read more](#)

## THE MARKETS

Global share markets remained strong through March, with the global vaccine rollout giving investors confidence about the year ahead. The MSCI World Index (a broad global equities index that represents performance across all 23 developed markets countries) returned 4.2% in local currency. Additionally, strong rebound in demand for commodities such as iron ore contributed to positive returns in Australia, while New Zealand markets were buoyed by the prospects of a "Trans-Tasman travel bubble" and its economic benefits.

Markets continued to perform strongly in April, with all major markets (except Japan) showing positive returns. Investors were feeling positive about the strength of the post-pandemic economic recovery. Once the highly anticipated Trans-Tasman travel bubble opened, hundreds of travellers reunited with loved ones for the first time since the pandemic began.

Global shares continued their upward trajectory in May as many developed economies continued to reopen, leveraging off surprisingly efficient vaccine rollouts in some countries, and the positive market trajectory continued in June.

While financial market performance has been positive in recent months, past performance does not guarantee or indicate future performance. The outlook remains uncertain and much depends on the path of the pandemic.

[Read more](#)

*A glossary of common investment terms is available on the [Fund website](#).*

## INVESTMENT OPTION RETURNS

The following table shows returns (after tax and investment-related costs) for each of the Fund's four investment options for the stated periods, each ended 30 June 2021\*:

	Cash	Conservative	Balanced	Growth
<b>Year ended 30 June 2021*</b>	0.2%	7.8%	15.6%	23.8%
<b>3 years (p.a.)</b>	0.9%	5.0%	7.9%	10.7%
<b>5 years (p.a.)</b>	1.2%	5.1%	8.3%	11.7%
<b>10 years (p.a.)</b>	1.7%	5.5%	8.0%	10.7%

\*these are interim rates and may change when the final interest rates are declared for the year.

## MEMBER STATEMENT AND ANNUAL REPORT OUT SOON

We are currently preparing your member statement and annual report for the year ended 30 June 2021, and these will be sent to you by end of September. Take a moment now to log in at [www.nzasretirementfund.com](http://www.nzasretirementfund.com) and check that your contact details and communications preferences are correct so there is no delay in these important documents reaching you.

## REMINDER THAT THE DEATH BENEFIT PAYMENT PROCESS HAS NOW CHANGED

All members' death benefits are now paid automatically to their estates. More information about the death benefit payment process, and the importance of having a Will, is [available here](#).

## CHANGES TO YOUR TRUSTEE BOARD

We wish to thank Stewart Hamilton for his commitment and service to the Fund over recent years in his role as Chair. Stew's last day with NZAS Retirement Fund was 31 July 2021. A new Company-appointed Director will be announced soon.

## Q & A ABOUT THE FUTURE OF THE FUND

Last year we sought questions from members about the future of the Fund and their retirement savings. Thank you to everyone who responded with comments, questions and feedback, as we received a significant number of responses. When preparing the resulting Q & A document, we also engaged with various providers and stakeholders.

We sent you a copy of the 'Q & A about the future of the NZAS Retirement Fund' on 20 July 2021. If you missed it though, a copy is also available on your account dashboard at [www.nzasretirementfund.com](http://www.nzasretirementfund.com) (log in to your account, and then the document link is available in the footer).

This document addresses members' questions on what you can expect and how the Trustee Directors will engage with you. We encourage you to read it to help you better understand how a wind-up process works and what would happen to your retirement savings.

[Login to your account to view the Q&A document.](#)

## YOUR TRUSTEE DIRECTORS

You're welcome to contact any of your Trustee Directors if you have any questions about the Fund. Their details are [available on the Fund's website](#), or you can call them on their direct lines:

### Site Based Trustee Directors

Paula 03 218 5571  
Grant 03 218 5541  
Allan 03 218 5811  
Karen 03 218 5689  
Andrew 03 218 5989

### Offsite Trustee Directors

Tim 0274 535 565  
Stephanie +61 407 718 161

**Any questions about the Fund?** You can contact the Helpline on **0508 266 787** (Australia 03 8687 1849, and international +61 3 8687 1849) between 9am and 7pm Monday to Friday, except for national public holidays.